

# ENVISION RESEARCH ASSOCIATES

## RESEARCH REPORT

7<sup>th</sup> MARCH, 2024

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SEBI REGISTERED RESEARCH ANALYST

REGISTRATION NO: INH000013800

**JIO FINANCIAL  
SERVICES LTD.**

**Buying range:  
334-320**

**Time Frame:  
7 To 10 Days**

<b>CMP</b>	<b>324</b>
<b>TARGET</b>	<b>344-350-360</b>
<b>SUPPORT:</b>	<b>299</b>
<b>DEBT</b>	<b>ZERO</b>
<b>PROMOTORS PLEDGE</b>	<b>ZERO</b>

## **Analysis:**

- Based on the below analysis, we recommend investors to consider stocks that exhibit these strong fundamental and technical indicators for potential investment opportunities.

## **TECHNICAL AND FUNDAMENTAL STRENGTH:**

- Relative Strength Index (RSI) indicating price strength suggests favorable market sentiment and potential for further price appreciation. Combined with good quarterly growth in recent results, it reinforces the bullish outlook for the stock.
- Companies with low debt levels and improving book value per share over the last two years demonstrate strong financial health and prudent capital management.

## MORE KEY POINTS:

- Companies with zero promoter pledge exhibit stability and transparency in their corporate structure.
- Companies with low debt levels and improving book value per share over the last two years demonstrate strong financial health and prudent capital management.
- Stocks exhibiting a positive breakout by surpassing the first resistance level ( $LTP > R1$ ) indicate potential upward momentum in prices. This signals a bullish trend and suggests opportunities for capital appreciation.

# DAY CHART





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