

ENVISION RESEARCH ASSOCIATES

RESEARCH REPORT

5th MARCH, 2024

SEBI REGISTERED RESEARCH ANALYST

REGISTRATION NO: INH000013800

**MACROTECH
DEVELOPERS LTD.**

**Buying range:
1210-1180**

**Time Frame:
10 To 15 Days**

CMP	1187
TARGET	1240-1260-1272
SUPPORT:	1007
PIOTROSKI SCORE	7
ROE	15% (PAST 5 YEARS)

Analysis:

- The company under review demonstrates a strong momentum across various operational and financial metrics, indicating robust performance and potential for future growth.

Operational Strengths:

- The company's stock exhibits strong momentum as it trades above short, medium, and long-term moving averages, indicating positive investor sentiment and market confidence.
- Revenue and profits have shown consistent growth over the past two quarters, underlining the company's ability to generate sustainable earnings.

Financial Stability:

- Book value per share has been on an upward trajectory for the past two years, reflecting positive trends in asset value and shareholder equity.
- Importantly, the company has zero promoter pledge, signifying stability and confidence in its financial position.

DAY CHART



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