

ENVISION RESEARCH ASSOCIATES

RESEARCH REPORT

SEBI REGISTERED RESEARCH ANALYST

REGISTRATION NO: INH000013800

8TH APRIL, 2024

Maruti Suzuki India Ltd.	Buying range: 12800-12000	Time Frame: 7 To 10 Days
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CMP	12476
TARGET	14000-14400- 14800
STOP LOSS	
QUANTITY	SMALL QTY (10)
PROFIT GROWTH(3YEARS)	27%

Analysis:

TECHNICAL AND FUNDAMENTAL STRENGTH:

1. Technical Indicators:

Price above short, medium, and long-term moving averages signifies strong bullish momentum and positive investor sentiment.

New 52-week high today indicates recent upward price momentum and potential for further appreciation.

Analysis:

TECHNICAL AND FUNDAMENTAL STRENGTH:

2. Fundamental Indicators:

- Rising net cash flow and cash from operating activities demonstrate strong cash generation capability and operational efficiency. (Positive cashflow)
- High trailing twelve months (TTM) EPS growth suggests significant earnings expansion and positive earnings momentum. (57%)
- Strong annual EPS growth reflects consistent and sustainable growth in earnings over time.

MORE KEY POINTS:

- Improving book value per share over the last two years indicates enhanced shareholder value and potential for capital appreciation.(Rs. 2093)
- Zero promoter pledge eliminates concerns related to potential dilution of promoter stake and instills confidence in the company's management.
- Low debt levels indicate a healthy balance sheet and lower financial risk, enhancing financial stability and resilience. (392 crore, cash is 500 cr.)
- Low stock PE (33.3) as compared to industry PE (38.8)

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Contact: Envision Research Associates:

info@envisionresearchassociates.com

Mob: 9881237329